

ASX ANNOUNCEMENT

The Civic Partnership acquires CPR from Enero Group portfolio

31 October 2023: Enero Group Limited (ASX: EGG)(**Company**) today announces the sale of public affairs agency, CPR Communications and Public Relations (**CPR**) to The Civic Partnership (**Civic**), to further refine the Group's portfolio of complementary brands and services across the globe.

Brent Scrimshaw, Enero Group CEO, said: "The sale of CPR will enable Enero to sharpen its focus and synergy across its global portfolio of businesses and capabilities, while continuing to invest in Enero's priority markets."

"We wish the team at CPR and Civic all the best in their new adventures."

Jason Aldworth, Managing Partner of Civic said: "We're excited to welcome CPR to The Civic Partnership. Civic's team, including former senior journalists, state, and federal ministers from both sides, together with our deep networks across Australia, will bring unrivalled expertise to CPR's current and future clients."

CPR contributed 1.2%, or \$2.7m, of Enero Group net revenue for FY23. Enero Group will recognise a non-cash loss on sale of approximately \$2.5m to \$2.7m before the impact of income tax.

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Authorised for release by the Board of Directors

About Enero:

Enero Group is a specialist portfolio of marketing, technology and communications businesses listed on the ASX (Australian Stock Exchange) that includes creative agency BMF, PR and integrated communications agencies the Hotwire Group (Hotwire, ROI DNA, GetIT) and CPR, digital and experiential agency Orchard and adtech platform OB Media.

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