

ASX ANNOUNCEMENT

Silicon Valley Bank update

15 March 2023: Enero Group Limited (ASX: EGG) today announces that it has successfully secured the US\$7.82 million cash that was on deposit at Silicon Valley Bank with the funds now held in a major US financial institution.

Consequently, Enero does not have any remaining exposure to the Silicon Valley Bank receivership.

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Authorised for release by the Company Secretary.

About Enero:

Enero Group is a specialist portfolio of marketing, technology and communications businesses listed on the ASX (Australian Stock Exchange) that includes creative agency BMF, PR and integrated communications agencies the Hotwire Group (Hotwire, ROI DNA, GetIT) and CPR, digital and experiential agency Orchard and adtech platform OB Media.

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