

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Enero Group Limited (EGG)
ACN/ARSN ACN 091 524 515

1. Details of substantial holder (1)

Name **Perpetual Limited and its related bodies corporate**
ACN/ARSN (if applicable) **ACN 000 431 827**

There was a change in the interests of the
substantial holder on **20/02/2023**
The previous notice was given to the company on **13/08/2021**
The previous notice was dated **11/08/2021**

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary	10,629,521	12.27%	13,106,422	14.135%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
	Refer to annexure A				

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
	Refer to annexure B				

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Perpetual Limited (PPT)	18/123 Pitt Street Sydney, NSW 2000
Perpetual Investment Management Limited (PIML)	18/123 Pitt Street Sydney, NSW 2000
Enero Group Limited (EGG)	Level 2, 100 Harris Street, Pyrmont, NSW 2009

Signature

print name Sylvie Dimarco capacity Company Secretary

sign here *Sylvie Dimarco* date 22/02/2023

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
 - (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
 - (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
 - (4) The voting shares of a company constitute one class unless divided into separate classes.
 - (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
 - (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
- See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
 - (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
 - (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

ANNEXURE A

This is annexure 'A' referred to in Form 604, Notice of change of interests of substantial holder, lodged for Perpetual Limited ACN 000 431 827

Sylvie Dimarco – Company Secretary, Perpetual Limited 22/02/2023

Entity	Holder of Relevant Interest	Date	Transaction Type	Consideration (Cash)	Class (Ordinary) and number	Person's vote affected
PIML	HSBC Custody Nominees (Australia) Limited	2021-08-12	Sale	204,747.70	69,406	69,406
PIML	HSBC Custody Nominees (Australia) Limited	2021-08-12	Sale	546.9301	184	184
PIML	HSBC Custody Nominees (Australia) Limited	2021-09-16	Purchase	3,835.70	1,256	1,256
PIML	HSBC Custody Nominees (Australia) Limited	2021-09-21	Purchase	299,806.60	100,000	100,000
PIML	HSBC Custody Nominees (Australia) Limited	2021-09-29	Purchase	151,207.45	50,000	50,000
PIML	HSBC Custody Nominees (Australia) Limited	2021-09-29	Purchase	7,436.65	2,523	2,523
PIML	HSBC Custody Nominees (Australia) Limited	2021-10-12	Purchase	68,495.37	22,824	22,824
PIML	HSBC Custody Nominees (Australia) Limited	2021-10-13	Purchase	80,754.99	26,572	26,572
PIML	HSBC Custody Nominees (Australia) Limited	2021-10-20	Purchase	80,921.27	26,089	26,089
PIML	HSBC Custody Nominees (Australia) Limited	2021-10-21	Purchase	21,982.44	6,403	6,403
PIML	HSBC Custody Nominees (Australia) Limited	2021-12-08	Purchase	77,160.28	20,000	20,000
PIML	HSBC Custody Nominees (Australia) Limited	2022-02-17	Sale	18,744.00	4,696	4,696
PIML	HSBC Custody Nominees (Australia) Limited	2022-04-26	Sale	264,312.68	71,737	71,737
PIML	HSBC Custody Nominees (Australia) Limited	2022-04-29	Sale	105,139.23	30,000	30,000
PIML	HSBC Custody Nominees (Australia) Limited	2022-05-17	Sale	6,738.00	2,100	2,100
PIML	HSBC Custody Nominees (Australia) Limited	2022-05-30	Purchase	12,908.50	4,456	4,456
PIML	HSBC Custody Nominees (Australia) Limited	2022-06-01	Sale	1,357,131.00	452,377	452,377
PIML	HSBC Custody Nominees (Australia) Limited	2022-06-14	Purchase	133,166.00	50,000	50,000
PIML	HSBC Custody Nominees (Australia) Limited	2022-06-15	Purchase	451,756.10	170,474	170,474
PIML	HSBC Custody Nominees (Australia) Limited	2022-06-21	Purchase	32,616.72	12,111	12,111
PIML	HSBC Custody Nominees (Australia) Limited	2022-06-23	Purchase	135,490.60	50,000	50,000
PIML	HSBC Custody Nominees (Australia) Limited	2022-08-11	Sale	18,991.12	6,189	6,189
PIML	HSBC Custody Nominees (Australia) Limited	2022-08-12	Sale	172,181.08	52,087	52,087
PIML	HSBC Custody Nominees (Australia) Limited	2022-08-15	Sale	64,528.80	20,000	20,000
PIML	HSBC Custody Nominees (Australia) Limited	2022-08-24	Sale	133,302.96	40,296	40,296
PIML	HSBC Custody Nominees (Australia) Limited	2022-08-24	Sale	187,508.64	56,693	56,693
PIML	HSBC Custody Nominees (Australia) Limited	2022-10-20	Sale	66,853.02	22,991	22,991
PIML	HSBC Custody Nominees (Australia) Limited	2022-12-06	Sale	17,996.70	6,532	6,532
PIML	HSBC Custody Nominees (Australia) Limited	2022-12-15	Sale	182,730.62	66,470	66,470
PIML	HSBC Custody Nominees (Australia) Limited	2023-01-30	Sale	4,722.00	1,500	1,500
PIML	HSBC Custody Nominees (Australia) Limited	2023-01-31	Sale	3,080.00	1,000	1,000
PIML	HSBC Custody Nominees (Australia) Limited	2023-02-01	Sale	3,948.56	1,282	1,282
PIML	HSBC Custody Nominees (Australia) Limited	2023-02-15	Sale	816,750.00	275,000	275,000
PIML	HSBC Custody Nominees (Australia) Limited	2023-02-20	Purchase	950,000.00	500,000	500,000
PIML	HSBC Custody Nominees (Australia) Limited	2021-08-12	Sale	1,270,252.30	430,594	430,594
PIML	HSBC Custody Nominees (Australia) Limited	2021-08-12	Sale	3,394.50	1,142	1,142

PIML	HSBC Custody Nominees (Australia) Limited	2021-08-17	Sale	22,132.22	7,096	7,096
PIML	HSBC Custody Nominees (Australia) Limited	2021-08-30	Sale	5,529.76	1,712	1,712
PIML	HSBC Custody Nominees (Australia) Limited	2021-11-04	Purchase	78,000.00	20,000	20,000
PIML	HSBC Custody Nominees (Australia) Limited	2022-01-20	Purchase	188,717.45	50,000	50,000
PIML	HSBC Custody Nominees (Australia) Limited	2022-02-02	Sale	11,574.00	3,000	3,000
PIML	HSBC Custody Nominees (Australia) Limited	2022-02-09	Sale	15,560.00	4,000	4,000
PIML	HSBC Custody Nominees (Australia) Limited	2022-02-18	Purchase	212,610.00	57,000	57,000
PIML	HSBC Custody Nominees (Australia) Limited	2022-05-10	Purchase	620,000.00	200,000	200,000
PIML	HSBC Custody Nominees (Australia) Limited	2022-06-08	Purchase	598,293.80	200,000	200,000
PIML	HSBC Custody Nominees (Australia) Limited	2022-06-09	Purchase	494,394.22	173,568	173,568
PIML	HSBC Custody Nominees (Australia) Limited	2022-06-14	Purchase	250,058.68	93,632	93,632
PIML	HSBC Custody Nominees (Australia) Limited	2022-06-15	Purchase	42,416.57	15,944	15,944
PIML	HSBC Custody Nominees (Australia) Limited	2022-06-24	Purchase	27,157.03	9,728	9,728
PIML	HSBC Custody Nominees (Australia) Limited	2022-06-24	Purchase	673,207.58	242,161	242,161
PIML	HSBC Custody Nominees (Australia) Limited	2022-07-20	Purchase	5,286.27	1,821	1,821
PIML	HSBC Custody Nominees (Australia) Limited	2022-08-25	Purchase	27,606.66	8,416	8,416
PIML	HSBC Custody Nominees (Australia) Limited	2023-02-15	Sale	816,750.00	275,000	275,000
PIML	HSBC Custody Nominees (Australia) Limited	2023-02-16	Purchase	27,806.14	12,214	12,214
PIML	HSBC Custody Nominees (Australia) Limited	2023-02-20	Purchase	2,587,081.80	1,361,622	1,361,622
PIML	National Nominees Pty Ltd	2022-06-01	Purchase	1,357,131.00	452,377	452,377
PIML	National Nominees Pty Ltd	2022-06-09	Purchase	75,289.38	26,432	26,432
PIML	National Nominees Pty Ltd	2022-06-14	Purchase	17,006.72	6,368	6,368
PIML	National Nominees Pty Ltd	2022-06-15	Purchase	2,883.82	1,084	1,084
PIML	National Nominees Pty Ltd	2022-06-24	Purchase	1,850.85	663	663
PIML	National Nominees Pty Ltd	2022-06-24	Purchase	45,911.70	16,515	16,515
PIML	National Nominees Pty Ltd	2022-07-20	Purchase	374.4804	129	129
PIML	National Nominees Pty Ltd	2022-08-03	Purchase	175,959.25	58,751	58,751
PIML	National Nominees Pty Ltd	2022-08-24	Purchase	187,508.64	56,693	56,693
PIML	National Nominees Pty Ltd	2022-08-25	Purchase	2,302.74	702	702
PIML	National Nominees Pty Ltd	2022-09-21	Purchase	195,956.01	65,368	65,368
PIML	National Nominees Pty Ltd	2022-12-15	Purchase	182,730.62	66,470	66,470
PIML	National Nominees Pty Ltd	2023-02-16	Purchase	2,825.23	1,241	1,241
PIML	National Nominees Pty Ltd	2023-02-20	Purchase	262,918.20	138,378	138,378

ANNEXURE B

This is annexure 'B' referred to in Form 604, Notice of change of interests of substantial holder, lodged for Perpetual Limited ACN 000 431 827

Sylvie Dimarco – Company Secretary, Perpetual Limited 22/02/2023

Holder of relevant interest	Registered holder securities	Persons entitled to be registered holder	Number of securities	Number of votes
PIML	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	3,693,278	3,693,278
PIML	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	8,521,973	8,521,973
PIML	National Nominees Pty Ltd	National Nominees Pty Ltd	891,171	891,171