

ASX ANNOUNCEMENT

2022 Annual General Meeting and Trading Update

20 October 2022: Enero Group Limited (ASX: EGG) is today holding its Annual General Meeting (AGM) in a virtual format. The meeting can be accessed at <https://meetings.linkgroup.com/EGG22>.

Speeches and Presentations

Accompanying commentary and the presentations from Chair, Ann Sherry AO and Chief Executive Officer, Brent Scrimshaw are available at: <https://www.enero.com/investor-centre/>.

Trading Update

A trading update contained in the CEO presentation is set out below:

- Enero Group saw a continuation of its sustainable revenue and EBITDA growth over FY23 Q1
- FY23 Q1 revenue is up 35.5% year-on-year and 19.1% on a like for like basis excluding acquisitions and disposals
- The Creative Technology segment has continued its strong financial performance over the quarter
- The Brand Transformation segment has benefited from the contributions of ROI DNA and GetIT, though is experiencing some impact from macro conditions in the US and UK that may contribute to slower client decision making continuing into Q2
- Enero remains focused on delivering organic growth and strong margins in FY23

Enero's financial performance (unaudited)

(\$M)	FY23 Q1	FY22 Q1	% Change
Net Revenue	61.8	45.6	35.5%
Operating EBITDA	19.2	14.7	30.1%
Operating EBITDA margin	31.1%	32.2%	(110bp)

About Enero:

Enero Group is a specialist portfolio of marketing, technology and communications businesses listed on the ASX (Australian Stock Exchange) that includes creative agency BMF, PR and integrated communications agencies Hotwire and CPR, performance marketing and digital agencies ROI DNA and GetIT, digital creative agency Orchard and adtech platform OB Media.

www.enero.com

This announcement was authorised for release by the Board of Directors.

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Forward Looking Statements

Certain statements made in this release are forward-looking statements. These forward-looking statements are not historical facts but rather are based on Enero Group's current expectations, estimates and projections about the industry in which Enero Group operates, and beliefs and assumptions. Forward looking statements can generally be identified by the use of forward looking words such as 'anticipate', 'believe', 'expect', 'project', 'forecast', 'estimate', 'likely', 'intend', 'should', 'will', 'could', 'may', 'target', 'plan' and other similar expressions within the meaning of securities laws of applicable jurisdictions. Indications of, and guidance or outlook on future earnings, distributions or financial position or performance are also forward looking statements. These statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties and other factors, some of which are beyond the control of Enero Group, are difficult to predict and could cause actual results to differ materially from those expressed or forecasted in the forward -looking statements. Enero Group cautions shareholders and prospective shareholders not to place undue reliance on these forward-looking statements, which reflect the view of Enero Group only as of the date of this release. There can be no assurance that actual outcomes will not differ materially from these forward-looking statements.