

Form 604

Corporations Act
Section 671B

Notice of change of interests of substantial holder

To: Company Name/Scheme **ENERO GROUP LTD**

ACN/ARSN **091 524 515**

1. Details of substantial holder

Name **Bank of America Corporation and its related bodies corporate (See Appendix C)**

ACN/ARSN (if applicable): _____

There was a change in the interests of the substantial holder on **29 June 2022**

The previous notice was given to the company on **05 April 2022**

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous Notice		Present Notice	
	Person's Votes	Voting Power (5)	Person's Votes	Voting Power (5)
Ordinary	4,839,644	5.50%	5,924,187	6.73%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of Change (6)	Consideration given in relation to change (7)	Class and Number of securities affected	Person's votes affected
Please see Appendix A					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Merrill Lynch (Australia) Futures Limited	Merrill Lynch (Australia) Nominees Pty Ltd	Merrill Lynch (Australia) Futures Limited	Power to control voting and/or disposal of securities in its capacity as ultimate beneficial owner having a principal position.	Ordinary 1,858,625	1,858,625
Merrill Lynch Markets (Australia) Pty. Limited	Merrill Lynch (Australia) Nominees Pty Ltd	Merrill Lynch Markets (Australia) Pty. Limited	Borrowing of securities pursuant to a Prime Brokerage Agreement (see Appendix B), with power to control the voting and/or disposal of borrowed securities.	Ordinary 4,065,562	4,065,562

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of persons named in this form are as follows:

Name	Addresses
Bank of America Corporation	100 North Tryon Street, Charlotte, North Carolina, 28255, USA
Merrill Lynch (Australia) Futures Limited	Level 38, Governor Phillip Tower, 1 Farrer Place, Sydney NSW 2000, Australia
Merrill Lynch (Australia) Nominees Pty Ltd	Level 19, 120 Collins St, Melbourne Vic 3000, Australia
Merrill Lynch Markets (Australia) Pty. Limited	Level 34, Governor Phillip Tower, 1 Farrer Place, Sydney NSW 2000, Australia

SIGNATURE

Print Name: Kelvin Kwok

Capacity: Authorised signatory

Sign Here:



Date: 01 July 2022

Appendix A

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration (5)	Class (6) of securities	Securities affected	Person's votes affected	Remark
4/4/2022	Merrill Lynch Markets (Australia) Pty. Limited	Securities borrowed	N/A	Ordinary	114,875	114,875	Refer to App. B
4/5/2022	Merrill Lynch (Australia) Futures Limited	SELL	(2,213)	Ordinary	(598)	(598)	N/A
4/5/2022	Merrill Lynch (Australia) Futures Limited	BUY	71	Ordinary	19	19	N/A
4/5/2022	Merrill Lynch (Australia) Futures Limited	BUY	15,111	Ordinary	4,084	4,084	N/A
4/5/2022	Merrill Lynch Markets (Australia) Pty. Limited	Securities borrowed	N/A	Ordinary	99,065	99,065	Refer to App. B
4/5/2022	Merrill Lynch Markets (Australia) Pty. Limited	Securities returned	N/A	Ordinary	(16,299)	(16,299)	Refer to App. B
4/7/2022	Merrill Lynch (Australia) Futures Limited	SELL	(5,015)	Ordinary	(1,424)	(1,424)	N/A
4/8/2022	Merrill Lynch (Australia) Futures Limited	BUY	2,326	Ordinary	648	648	N/A
4/8/2022	Merrill Lynch (Australia) Futures Limited	BUY	2,139	Ordinary	596	596	N/A
4/11/2022	Merrill Lynch (Australia) Futures Limited	SELL	(2,382)	Ordinary	(669)	(669)	N/A
4/11/2022	Merrill Lynch (Australia) Futures Limited	SELL	(1,278)	Ordinary	(362)	(362)	N/A
4/12/2022	Merrill Lynch (Australia) Futures Limited	BUY	1,423	Ordinary	403	403	N/A
4/12/2022	Merrill Lynch (Australia) Futures Limited	BUY	4,935	Ordinary	1,402	1,402	N/A
4/12/2022	Merrill Lynch (Australia) Futures Limited	SELL	(452)	Ordinary	(128)	(128)	N/A
4/12/2022	Merrill Lynch (Australia) Futures Limited	SELL	(1,366)	Ordinary	(388)	(388)	N/A
4/12/2022	Merrill Lynch Markets (Australia) Pty. Limited	Securities borrowed	N/A	Ordinary	205,001	205,001	Refer to App. B
4/13/2022	Merrill Lynch Markets (Australia) Pty. Limited	Securities returned	N/A	Ordinary	(444)	(444)	Refer to App. B
4/14/2022	Merrill Lynch (Australia) Futures Limited	SELL	(3,099)	Ordinary	(863)	(863)	N/A

4/14/2022	Merrill Lynch Markets (Australia) Pty. Limited	Securities borrowed	N/A	Ordinary	38,836	38,836	Refer to App. B
4/19/2022	Merrill Lynch (Australia) Futures Limited	BUY	1,467	Ordinary	385	385	N/A
4/19/2022	Merrill Lynch (Australia) Futures Limited	BUY	2,524	Ordinary	686	686	N/A
4/19/2022	Merrill Lynch (Australia) Futures Limited	SELL	(772)	Ordinary	(201)	(201)	N/A
4/19/2022	Merrill Lynch (Australia) Futures Limited	SELL	(999)	Ordinary	(270)	(270)	N/A
4/19/2022	Merrill Lynch Markets (Australia) Pty. Limited	Securities returned	N/A	Ordinary	(1,931)	(1,931)	Refer to App. B
4/20/2022	Merrill Lynch (Australia) Futures Limited	BUY	2,346	Ordinary	597	597	N/A
4/20/2022	Merrill Lynch Markets (Australia) Pty. Limited	Securities borrowed	N/A	Ordinary	355,017	355,017	Refer to App. B
4/20/2022	Merrill Lynch Markets (Australia) Pty. Limited	Securities returned	N/A	Ordinary	(36,905)	(36,905)	Refer to App. B
4/20/2022	Merrill Lynch Markets (Australia) Pty. Limited	Securities returned	N/A	Ordinary	(55,603)	(55,603)	Refer to App. B
4/20/2022	Merrill Lynch Markets (Australia) Pty. Limited	Securities returned	N/A	Ordinary	(99,065)	(99,065)	Refer to App. B
4/20/2022	Merrill Lynch Markets (Australia) Pty. Limited	Securities returned	N/A	Ordinary	(114,875)	(114,875)	Refer to App. B
4/20/2022	Merrill Lynch Markets (Australia) Pty. Limited	Securities returned	N/A	Ordinary	(48,570)	(48,570)	Refer to App. B
4/21/2022	Merrill Lynch (Australia) Futures Limited	SELL	(2,250)	Ordinary	(583)	(583)	N/A
4/21/2022	Merrill Lynch (Australia) Futures Limited	BUY	292	Ordinary	75	75	N/A
4/21/2022	Merrill Lynch Markets (Australia) Pty. Limited	Securities borrowed	N/A	Ordinary	337,131	337,131	Refer to App. B
4/21/2022	Merrill Lynch Markets (Australia) Pty. Limited	Securities returned	N/A	Ordinary	(3,037)	(3,037)	Refer to App. B
4/27/2022	Merrill Lynch (Australia) Futures Limited	BUY	2,054	Ordinary	569	569	N/A
4/29/2022	Merrill Lynch (Australia) Futures Limited	BUY	1,363	Ordinary	384	384	N/A
5/4/2022	Merrill Lynch Markets (Australia) Pty. Limited	Securities returned	N/A	Ordinary	(603)	(603)	Refer to App. B
5/5/2022	Merrill Lynch (Australia) Futures Limited	BUY	1,740	Ordinary	500	500	N/A

5/5/2022	Merrill Lynch Markets (Australia) Pty. Limited	Securities returned	N/A	Ordinary	(1,030)	(1,030)	Refer to App. B
5/6/2022	Merrill Lynch Markets (Australia) Pty. Limited	Securities returned	N/A	Ordinary	(749)	(749)	Refer to App. B
5/10/2022	Merrill Lynch (Australia) Futures Limited	BUY	4,322	Ordinary	1,381	1,381	N/A
5/10/2022	Merrill Lynch Markets (Australia) Pty. Limited	Securities returned	N/A	Ordinary	(2,058)	(2,058)	Refer to App. B
5/11/2022	Merrill Lynch (Australia) Futures Limited	SELL	(487)	Ordinary	(147)	(147)	N/A
5/11/2022	Merrill Lynch (Australia) Futures Limited	SELL	(145)	Ordinary	(44)	(44)	N/A
5/11/2022	Merrill Lynch (Australia) Futures Limited	SELL	(78)	Ordinary	(23)	(23)	N/A
5/11/2022	Merrill Lynch Markets (Australia) Pty. Limited	Securities returned	N/A	Ordinary	(94)	(94)	Refer to App. B
5/12/2022	Merrill Lynch (Australia) Futures Limited	SELL	(1,229)	Ordinary	(383)	(383)	N/A
5/12/2022	Merrill Lynch (Australia) Futures Limited	SELL	(2,541)	Ordinary	(784)	(784)	N/A
5/16/2022	Merrill Lynch (Australia) Futures Limited	BUY	1,335	Ordinary	421	421	N/A
5/18/2022	Merrill Lynch (Australia) Futures Limited	BUY	1,122	Ordinary	343	343	N/A
5/18/2022	Merrill Lynch (Australia) Futures Limited	BUY	1,010	Ordinary	313	313	N/A
5/19/2022	Merrill Lynch (Australia) Futures Limited	BUY	875	Ordinary	277	277	N/A
5/20/2022	Merrill Lynch (Australia) Futures Limited	BUY	675	Ordinary	220	220	N/A
5/23/2022	Merrill Lynch (Australia) Futures Limited	BUY	835	Ordinary	272	272	N/A
5/23/2022	Merrill Lynch Markets (Australia) Pty. Limited	Securities borrowed	N/A	Ordinary	71,459	71,459	Refer to App. B
5/24/2022	Merrill Lynch (Australia) Futures Limited	BUY	728	Ordinary	250	250	N/A
5/26/2022	Merrill Lynch (Australia) Futures Limited	BUY	992	Ordinary	338	338	N/A
5/26/2022	Merrill Lynch (Australia) Futures Limited	BUY	732,500	Ordinary	250,000	250,000	N/A
5/26/2022	Merrill Lynch (Australia) Futures Limited	SELL	(732,500)	Ordinary	(250,000)	(250,000)	N/A

5/27/2022	Merrill Lynch (Australia) Futures Limited	BUY	9,898	Ordinary	3,492	3,492	N/A
5/27/2022	Merrill Lynch (Australia) Futures Limited	BUY	1,134	Ordinary	391	391	N/A
5/30/2022	Merrill Lynch (Australia) Futures Limited	BUY	847	Ordinary	290	290	N/A
5/30/2022	Merrill Lynch (Australia) Futures Limited	BUY	2,257	Ordinary	773	773	N/A
5/30/2022	Merrill Lynch (Australia) Futures Limited	BUY	1,430	Ordinary	488	488	N/A
5/31/2022	Merrill Lynch (Australia) Futures Limited	BUY	407	Ordinary	136	136	N/A
5/31/2022	Merrill Lynch (Australia) Futures Limited	BUY	1,452	Ordinary	490	490	N/A
5/31/2022	Merrill Lynch (Australia) Futures Limited	BUY	416	Ordinary	139	139	N/A
5/31/2022	Merrill Lynch (Australia) Futures Limited	BUY	446	Ordinary	149	149	N/A
5/31/2022	Merrill Lynch (Australia) Futures Limited	SELL	(1,630)	Ordinary	(545)	(545)	N/A
6/1/2022	Merrill Lynch (Australia) Futures Limited	BUY	1,702	Ordinary	573	573	N/A
6/1/2022	Merrill Lynch (Australia) Futures Limited	SELL	(1,212)	Ordinary	(415)	(415)	N/A
6/2/2022	Merrill Lynch (Australia) Futures Limited	SELL	(5,334)	Ordinary	(1,763)	(1,763)	N/A
6/2/2022	Merrill Lynch (Australia) Futures Limited	SELL	(1,314)	Ordinary	(444)	(444)	N/A
6/2/2022	Merrill Lynch (Australia) Futures Limited	SELL	(3,878)	Ordinary	(1,310)	(1,310)	N/A
6/3/2022	Merrill Lynch (Australia) Futures Limited	BUY	849	Ordinary	285	285	N/A
6/6/2022	Merrill Lynch (Australia) Futures Limited	SELL	(3,182)	Ordinary	(1,075)	(1,075)	N/A
6/8/2022	Merrill Lynch (Australia) Futures Limited	BUY	739	Ordinary	243	243	N/A
6/10/2022	Merrill Lynch (Australia) Futures Limited	BUY	4,007	Ordinary	1,406	1,406	N/A
6/14/2022	Merrill Lynch (Australia) Futures Limited	BUY	5,338	Ordinary	1,996	1,996	N/A
6/15/2022	Merrill Lynch (Australia) Futures Limited	SELL	(4,748)	Ordinary	(1,785)	(1,785)	N/A

6/15/2022	Merrill Lynch (Australia) Futures Limited	SELL	(1,192)	Ordinary	(448)	(448)	N/A
6/16/2022	Merrill Lynch (Australia) Futures Limited	BUY	1,455	Ordinary	533	533	N/A
6/17/2022	Merrill Lynch (Australia) Futures Limited	SELL	(1,958)	Ordinary	(736)	(736)	N/A
6/20/2022	Merrill Lynch (Australia) Futures Limited	BUY	95	Ordinary	35	35	N/A
6/21/2022	Merrill Lynch (Australia) Futures Limited	SELL	(1,182)	Ordinary	(433)	(433)	N/A
6/21/2022	Merrill Lynch (Australia) Futures Limited	BUY	487	Ordinary	181	181	N/A
6/21/2022	Merrill Lynch (Australia) Futures Limited	BUY	1,390	Ordinary	513	513	N/A
6/22/2022	Merrill Lynch (Australia) Futures Limited	BUY	3,013	Ordinary	1,120	1,120	N/A
6/23/2022	Merrill Lynch (Australia) Futures Limited	BUY	1,134	Ordinary	424	424	N/A
6/23/2022	Merrill Lynch (Australia) Futures Limited	SELL	(1,423)	Ordinary	(529)	(529)	N/A
6/24/2022	Merrill Lynch (Australia) Futures Limited	BUY	4,051	Ordinary	1,492	1,492	N/A
6/27/2022	Merrill Lynch (Australia) Futures Limited	BUY	5,557	Ordinary	2,047	2,047	N/A
6/27/2022	Merrill Lynch (Australia) Futures Limited	BUY	1,713	Ordinary	631	631	N/A
6/28/2022	Merrill Lynch (Australia) Futures Limited	BUY	2,513	Ordinary	893	893	N/A
6/28/2022	Merrill Lynch (Australia) Futures Limited	SELL	(2,205)	Ordinary	(745)	(745)	N/A
6/28/2022	Merrill Lynch Markets (Australia) Pty. Limited	Securities borrowed	N/A	Ordinary	230,269	230,269	Refer to App. B
6/29/2022	Merrill Lynch (Australia) Futures Limited	SELL	(4,919)	Ordinary	(1,635)	(1,635)	N/A

Appendix B-1: Prescribed information

Type of agreement	International Prime Brokerage Agreement
Parties to agreement	Merrill Lynch International, Merrill Lynch Markets (Australia) Pty Limited and Regal Funds Management Pty Limited as Trustee of Tasman Market Neutral Fund
Holder of voting rights	Securities borrower. Securities lender may instruct the registered holder to vote on securities.
Are there any restrictions on voting rights?	No
If yes, detail	N/A
Scheduled return date (if any)	On recall of the securities loan by the securities lender.
Does the borrower have the right to return early?	Yes
If yes, detail	Securities borrower will have right to return assets at any time.
Does the lender have the right to recall early?	Yes
If yes, detail	Securities lender will have right to recall assets at any time.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	N/A

Appendix B-2: Prescribed information

Type of agreement	International Prime Brokerage Agreement
Parties to agreement	Merrill Lynch International, Merrill Lynch Markets (Australia) Pty Limited and Regal Funds Management Pty Limited as Trustee of Regal Australian Long Short Equity Fund
Holder of voting rights	Securities borrower. Securities lender may instruct the registered holder to vote on securities.
Are there any restrictions on voting rights?	No
If yes, detail	N/A
Scheduled return date (if any)	On recall of the securities loan by the securities lender.
Does the borrower have the right to return early?	Yes
If yes, detail	Securities borrower will have right to return assets at any time.
Does the lender have the right to recall early?	Yes
If yes, detail	Securities lender will have right to recall assets at any time.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	N/A

Appendix B-3: Prescribed information

Type of agreement	International Prime Brokerage Agreement
Parties to agreement	Merrill Lynch International, Merrill Lynch Markets (Australia) Pty Limited and Regal Funds Management Pty Limited as Trustee of Atlantic Absolute Return Fund
Holder of voting rights	Securities borrower. Securities lender may instruct the registered holder to vote on securities.
Are there any restrictions on voting rights?	No
If yes, detail	N/A
Scheduled return date (if any)	On recall of the securities loan by the securities lender.
Does the borrower have the right to return early?	Yes
If yes, detail	Securities borrower will have right to return assets at any time.
Does the lender have the right to recall early?	Yes
If yes, detail	Securities lender will have right to recall assets at any time.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	N/A

Appendix B-4: Prescribed information

Type of agreement	International Prime Brokerage Agreement
Parties to agreement	Merrill Lynch International, Merrill Lynch Markets (Australia) Pty Limited and Equity Trustees Limited As Trustee And Responsible Entity Of Regal Investment Fund
Holder of voting rights	Securities borrower. Securities lender may instruct the registered holder to vote on securities.
Are there any restrictions on voting rights?	No
If yes, detail	N/A
Scheduled return date (if any)	On recall of the securities loan by the securities lender.
Does the borrower have the right to return early?	Yes
If yes, detail	Securities borrower will have right to return assets at any time.
Does the lender have the right to recall early?	Yes
If yes, detail	Securities lender will have right to recall assets at any time.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	N/A

Appendix B-5: Prescribed information

Type of agreement	International Prime Brokerage Agreement
Parties to agreement	Merrill Lynch International, Merrill Lynch Markets (Australia) Pty Limited and Susquehanna Pacific Pty Ltd
Holder of voting rights	Securities borrower. Securities lender may instruct the registered holder to vote on securities.
Are there any restrictions on voting rights?	No
If yes, detail	N/A
Scheduled return date (if any)	On recall of the securities loan by the securities lender.
Does the borrower have the right to return early?	Yes
If yes, detail	Securities borrower will have right to return assets at any time.
Does the lender have the right to recall early?	Yes
If yes, detail	Securities lender will have right to recall assets at any time.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	N/A

Appendix C

Related bodies corporate	Incorporated	ACN/Registration/Incorporation Number
Merrill Lynch (Australia) Futures Limited	Australia	003639674
Merrill Lynch Markets (Australia) Pty. Limited	Australia	075587816
Merrill Lynch (Australasia) Pty. Ltd	Australia	075923894
Bank of America Global Holdings, LLC	United States	5169939
BofAML Jersey Holdings Limited	Jersey	115831
NB Holdings Corporation	United States	2361372
Bank of America Corporation	United States	N/A628