



ASX

AUSTRALIAN SECURITIES EXCHANGE

## ASX Circular

Date: 15 June 2012

## Key topics

1. Photon Group Limited
2. ASX Code: PGA
3. Consolidation of shares
4. Timetable

## Reading List

Client Advisers  
 Corporate Advisory  
 DTR Operators  
 Institutions  
 ASX Settlement Participants  
 Office Managers  
 Operations Managers (back office)  
 Research Analysts  
 ASX Clear Participants  
 Market Participants

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No responsibility is accepted for any inaccuracies contained in the matter published.

## PHOTON GROUP LIMITED – CONSOLIDATION OF SHARES

Participating organisations are advised that the issued capital of Photon Group Limited (the "Company") will be consolidated on the basis that every 18 ordinary shares in the Company be consolidated into 1 ordinary share (the "Consolidation").

At a general meeting held on Friday, 8 June 2012, shareholders of the Company approved the Consolidation. Shareholders of the Company also approved the change of the Company's name to Enero Group Limited. For ASX purposes, the name and code change will take effect on 3 July 2012.

The indicative timetable for the Consolidation is as follows.

Date	Event
Friday, 8 June 2012	Shareholder approval granted for the Consolidation.
Friday, 15 June 2012	Last day for trading the Company's shares on a pre-consolidation basis (ASX Code: PGA).
Monday, 18 June 2012	Company ordinary shares commence trading on a reorganised and deferred settlement basis (ASX code: PGADC).
Friday, 22 June 2012	Last day for the Company to register transfers of ordinary shares on a pre-consolidated basis.
Friday, 29 June 2012	Despatch date. Deferred settlement trading ends (ASX Code: PGADC).
Monday, 2 July 2012	Trading on a normal T+3 settlement basis commences (ASX code: PGA).
Tuesday, 3 July 2012	Effective date of change of Company's name and code for ASX purposes (ASX code: EGG).
Thursday, 5 July 2012	Settlement of all trades conducted on a deferred settlement basis and first settlement of trades conducted on a T+3 basis.

For further details, please refer to the Company's announcements.