

14 December 2009

ASX Limited
Company Announcements Office
Exchange Centre
Level 4
20 Bridge Street
Sydney NSW 2000

Photon Group Limited (Photon) – Takeover Bid for Dark Blue Sea Limited (DBS)

We enclose, for immediate announcement to the market, a copy of a Notice of Variation under Section 650D of the Corporations Act to extend the offer period in relation to Photon's off-market bid for all of the ordinary shares in DBS.

A copy of the Notice of Variation will be sent to all DBS shareholders to whom offers were made under the bid.

For the purposes of Listing Rule 3.2, Photon gives notice that:

- Photon (and its associates) had a relevant interest in 29.79% of DBS shares when the first of the offers was made; and
- at the date of the extension, Photon (and its associates) have a relevant interest in 85.01% of DBS shares.

Photon's offer is now scheduled to close on 21 December 2009, unless further extended or withdrawn in accordance with the Corporations Act. Photon encourages DBS shareholders to accept the offer as soon as possible.

Yours faithfully



Clare Battellino
Chief Financial Officer